

Era Swap Announcement

Complete Steps to Migrate to ESN PoS CP



Dear Era Swap Community,

Thank you again for supporting Era Swap Network (ESN) with the overwhelming consensus of 95.37% support by Stakeholders through their signatures against 66.6% required for migrating to Era Swap Network Proof of Stake Consensus Protocol (ESN PoS CP). We are extremely delighted to announce upcoming upgrade to Era Swap Network as per milestone planned in Road map https://eraswaptoken.io/pdf/eraswap_whitepaper.pdf from existing (old) Era Swap ERC20 contract (0xef1344bdf80bef3ff4428d8bec-ec3eea4a2cf574) is migrated to new Era Swap ERC20 contract (0x72108a8cc3254813c6be2f1b77be53e185abfdd9). Era Swap successfully started ESN PoS upgrade on block number 10581729 by deploying 0x72108a8cc3254813c6be2f1b77be53e185abfdd9 on Ethereum MainNet. Old Era swap balances on block number 10581729 will be considered and holders need to follow steps defined in migration guide. The instructions to receive new ERC20 ES tokens are mentioned below.

Those who have done KYC in the past, need to send their Liquid ES ERC20 Tokens to Admin Wallet via KYC DApp (<https://kycdapp.com>). Those who have not done KYC in past, but have Old ES ERC20 tokens, need to submit their KYC on KYC DApp (<https://kycdapp.com>) and send their Liquid ES ERC20 Tokens to Admin Wallet before 21st of August 2020. Once their KYC is approved, their Old ES ERC20 tokens will be replaced with new ES Native tokens on Era Swap MainNet.

Instructions to complete your KYC in just 3 easy steps:

Step- 1 Login to <https://kycdapp.com> and Connect your Wallet

Step- 2 Click on Apply KYC, Update all the Mandatory Details & Submit

Step- 3 Send your Liquid ES ERC20 tokens on Admin Wallet (0x397Fa088Ff98-ecdB5Ed0B9A2E3c0a8877B6279A6)

Why New ERC20 Tokens are required ?

Existing ERC20 token contract was never designed keeping ESN in mind. Existing DApps like NRT, TimeAlly which is the core of Era Swap, need to migrate to ESN, and for this, a new Era Swap (ES) contract needs to be deployed in order to make it compatible with ESN. Before launch of Era Swap Network Blockchain, The existing Era Swap users had to pay gas in ETH for multiple platforms in Era Swap Ecosystem (ESE). The launch of Era Swap Network will enable users to move their new ES ERC20 tokens to ESN PoS secured blockchain using a user friendly merkle swap portal and do instantly confirmed transactions and pay gas in Era Swap (ES) itself. This will cost less gas fee and hence will encourage Era Swap Community Members for more interaction with-in the network.

What will happen to Old ERC20 ES Tokens and Existing TA Staking ?

The old ES Tokens will become valueless as those tokens will not be accepted in ESN. Those who have already done their KYC on <https://eraswaptoken.io> or <https://dayswappers.com> in the past, need-not re-apply for KYC to receive MainNet Era Swap tokens. All existing KYC Approved Era Swap & Era Swap Staking holders will reflect on Era Swap Network TestNet. Wallets pending for KYC will receive their Era Swap Native Tokens and Era Swap Stakes on MainNet, once their KYC is approved. After successful review of TestNet, the final will be updated on MainNet.

Few Highlights for TimeAlly Upgrade

- There will not be any Transition loss initially due to delay in staking on ESN as existing stakers will be receiving pre-activated upgraded TimeAlly Staking Plan on ESN. Stakers will be eligible to receive ESN PoS CP rewards by delegating their PoS (Proof of Stake) to a validator node on MainNet.
- There is special dynamic IssTime limit awarded to every TimeAlly stake Holder as per their behaviour and action.
- Stakers can split, transfer and merge their pre-activated TimeAlly Smart Contract from Day 1.

Important Instructions:

- In the review period of Era Swap Network starting Aug-02-2020 05:28:22 PM +UTC till 21st of August 2020, all ES Token holders should send their ES Tokens only to Admin Wallet to receive Era Swap Native Tokens on MainNet. Any new transfers, in the review period other than admin wallet will not be eligible to receive replacement.
- Last date to complete KYC process is 21st of August 2020. After 21st of August 2020, KYC charges as per level of KYC (Level 1 to Level 5) are applicable on KYC.
- All the participants who have Liquid Tokens in Exchange need not worry. They will be receiving one to one replacement of old tokens with new token in exchange itself. Henceforth Exchange will not accept deposit of old Era Swap tokens. Exchange will start accepting new Era Swap tokens once Era swap mainNet is Live.
- Do your KYC from the wallet address for which you are holding the private key (No Exchange Wallet Address) and you have done ES staking or hold Old ES Tokens in same Wallet.